

2019-20 Property Tax Report Card

660402 Irvington UFSD

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	Budgeted 2018-19 (A)	Proposed Budget 2019-20 (B)
Total Budgeted Amount, not Including Separate Propositions	61,348,175	62,953,554
A. Proposed Tax Levy to Support the Total Budgeted Amount ¹	54,645,877	56,401,682
B. Tax Levy to Support Library Debt, if Applicable		
C. Tax Levy for Non-Excludable Propositions, if Applicable ²		
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable		
E. Total Proposed School Year Tax Levy (A + B + C - D)	54,645,877	56,401,682
F. Permissible Exclusions to the School Tax Levy Limit	2,669,627	2,739,337
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions ³	51,976,250	53,662,345
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D)	51,976,250	53,662,345
I. Difference: (G - H); (negative value requires 60.0% voter approval) ²	0	0
Public School Enrollment	1,771	1,781
Consumer Price Index	2.13%	2.44%

¹ Include any prior year reserve for excess tax levy, including interest.

² Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

³ For 2019-20, includes any carryover from 2018-19 and excludes any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual 2018-19 (D)	Estimated 2019-20 (E)
Adjusted Restricted Fund Balance	2,753,269	2,795,000
Assigned Appropriated Fund Balance	422,500	422,500
Adjusted Unrestricted Fund Balance	2,453,927	2,518,142
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	4.00%	4.00%

Schedule of Reserve Funds

Reserve Type	Reserve Name	Reserve Description *	3/31/19 Actual Balance	6/30/19 Estimated Ending Balance	Intended Use of the Reserve in the 2019-20 School Year
Capital		To pay the cost of any object or purpose for which bonds may be issued.	403,593	454,000	For voter approved future projects
Repair		To pay the cost of repairs to capital improvements or equipment.			
Workers' Compensation		To pay for Workers Compensation and benefits.	393,825	444,000	To pay for Workers Compensation and benefits.
Unemployment Insurance		To pay the cost of reimbursement to the State Unemployment Insurance Fund.			
Reserve for Tax Reduction		For the gradual use of the proceeds of the sale of school district real property.			
Mandatory Reserve for Debt Service		To cover debt service payments on outstanding obligations (bonds, BANS) after the sale of district capital assets or improvements.			
Insurance		To pay liability, casualty, and other types of uninsured losses.			
Property Loss		To establish and maintain a program of reserves to cover property loss.			
Liability		To establish and maintain a program of reserves to cover liability claims incurred.			
Tax Certiorari		To establish a reserve fund for tax certiorari settlements	1,476,548	1,385,000	To pay tax certiorari settlements exceeding budgeted funds
Reserve for Insurance Recoveries		To account for unexpended proceeds of insurance recoveries at the fiscal year end.			
EBALR - Employee Benefit Accrued Liability		For the payment of accrued 'employee benefits' due to employees upon termination of service.	460,619	462,000	To pay accrued employee benefits due to employees upon termination of service exceeding budgeted funds
Retirement Contribution		To fund employer retirement contributions to the State and Local Employees' Retirement System	0	50,000	To offset future budgeted funds for ERS, TRS required contributions
Other Reserve					